

PO Box 610, 109 N Main Street, Oakboro, NC 28129

May 22, 2025

The FY 2025-2026 Proposed Budget for the Town of Oakboro public hearing has been approved for June 17, 2025, at 7:00 pm. This proposed budget is based on the input of the Board of Commissioners and Town staff. We have tried to incorporate as many of the priorities as possible from these sources, while remaining within the constraints of available revenue. The proposed tax rate represents no change in the current tax rate. The Town continues to face increasing costs, particularly from contract providers, including those in the essential areas of waste collection, utility costs, and operation of the Town's water and wastewater services. The Town's employees have worked hard to control costs and spend resources wisely to help manage these increased costs.

General Fund Revenues

General Fund revenues are estimated at \$3,160,928. The current tax rate is \$0.37, and it is recommended that it remain the same. The total assessed valuation is \$435,000,000 for FY 2025-2026, which is increased by \$125,000,000 from FY 24-25. The revenue-neutral tax and expected growth rates would be approximately \$0.345. The budget does propose the appropriation of a \$290,328 fund balance from the General Fund.

General Fund Expenditures

General Fund expenditures are anticipated to increase from the current fiscal year. Some expenditure categories, such as wages and the solid waste collection contract, will increase. Some costs, including employee health insurance and retirement, will increase. The proposed budget includes a 3% COLA for all employees hired before April 1, 2025, effective with the first full pay period in the new fiscal year.

General Government Department Budget:

This is proposed at \$742,967. This increase is mainly due to personnel costs. The General Government Department does not propose a capital outlay.

Public Safety Department Budget:

The Police Department budget is proposed at \$1,051,302. This increase is primarily due to competitive salaries for staff positions, increased personnel benefit costs, and increased equipment costs.

Streets Department Budget:

This proposed budget is \$425,097. The increase is primarily due to increased personnel costs, utility service costs, new main street Christmas lights, and street improvements.

The street department budget includes the estimated Powell Bill street funding of \$105,000, equal to the current year. This funding relies on the distribution anticipated from the state Powell Bill funding in FY2025- 2026.

Environmental Protection Budget:

Contracted solid waste collection prices are estimated to increase by 5-6% in the upcoming fiscal year. The budget is proposed at \$275,000. The garbage rates will not change for Town of Oakboro residents; outside residents' rates will change to the full costs of services.

Cemetery Budget:

The Cemetery budget proposes expenditures of \$45,898. This is due primarily to increased personnel costs and cemetery maintenance.

Parks & Recreation Budget:

The Parks & Recreation budget is proposed at \$620,664. This increase is attributable to new field lights at the Oakboro District Park.

Enterprise Fund Revenues

The Water and Sewer Fund is proposed at \$3,109,353, and rates, fees, and service costs are also proposed to increase.

Enterprise Fund Expenditures

Water Budget:

The Water budget is proposed at \$1,580,000. It includes increased personnel costs, an estimated 5% increase in contract operation costs, and \$144,747 in capital outlay to maintain the infrastructure.

Wastewater/Sewer Budget:

The Sewer budget is recommended at \$1,529,353. The budget includes increased personnel costs, an estimated 6-8% increase in contract operation costs, and \$42,500 in capital outlay for facility maintenance.

Summary

This proposed budget will ensure that the citizens and businesses of Oakboro continue to receive high-quality services delivered in a professional, friendly, and courteous manner. It also provides resources to continue improving the town's infrastructure, particularly water and sewer. Investment in this area will ensure that the town's utility customers have a reliable source of safe drinking water, now and in the future.

The Town Board has scheduled a public hearing to consider the proposed budget for June 17, 2025. The budget will be available for public inspection at the Town Hall and on <u>Town of Oakboro</u> website.

TOWN OF OAKBORO GENERAL FUND

GENERALFO	טאוכ	The state of the s
2025-202	6	
GL Account/Description		2025-2026
REVENUE	S	
Property Tax - Current (.37)	\$	1,600,000.00
Property Tax - Prior Yr	\$	500.00
Penalties & Interest Collected	\$	-
Sales Tax - County	\$	720,000.00
Beer and Wine Tax	\$	8,000.00
State Sales & Use Tax Refund*	\$	30,000.00
Air BNB Tax*	\$	1,000.00
Business Registration Fees	\$	1,600.00
SOLID WASTE DISP. TAX	\$	1,500.00
GOLF CART LICENSE	\$	500.00
Powell Bill Funds	\$	105,000.00
Reimbursement-Utility	\$	170,000.00
Building Permits (The Oaks)	\$	12,000.00
Rezoning Permits	\$	/=
Police Fees		2,000.00
SRO Grant	\$	36,000.00
Sanitation - Revenue	\$	104,000.00
Cemetery Plot Sales	\$	5,000.00
Penalties & Late Fees	\$	1,000.00
Reimbursement Developer - Eng Fees	\$	20,000.00
Recreational Activity	\$	25,000.00
Recreational Rental Fees	\$	25,000.00
Returned Check & Fees Recovery	\$	
Miscellaneous Income	\$	2,500.00
Fund Balance Approp	\$	290,328.00
Total Revenues	\$	3,160,928.00
GENERAL GOVER	NMEN	
Professional Fees	\$	62,000.00
Engineering Fees	\$	40,000.00
****Doubleton out #410 Totals		400,000,00
****Department 4110 Totals Salaries-Administration (3%)	\$	170,588,00
401K - Town Match	\$	170,588.00
FICA	\$	5,117.00
	\$	13,050.00
Retirement		24,480.00
Health Insurance	\$	19,632.00
Unemployment Insurance	\$	1,000.00

Liability/Workers Comp Insurance	\$	30,500.00
Life Insurance-Employees	\$	700.00
Board Stipends	\$	14,400.00
Office/Computer Supplies		7,000.00
Miscellaneous Expenditures	\$	5,000.00
Aflac Ins	\$	-
YMCA Summer Camp	\$	3,000.00
Postage	\$	1,800.00
Phones-Office,Cell	\$	15,000.00
Printing And Binding	\$	500.00
M/R Office Equipment	\$	1,000.00
Office Furniture/Equip	\$	-
Advertising	\$	1,500.00
IT,Software,Website Maint	\$	18,000.00
County Sales Tax	\$	20,000.00
Dues And Subscriptions**	\$	10,000.00
Education And Training	\$	8,000.00
Mayor's Discretionary	\$	1,500.00
Copier - Lease	\$	10,000.00
Bank Charges	\$	150.00
Zoning Expense	\$	4,000.00
Ordinance Codification	\$	10,000.00
****Department 4120 Totals	\$	395,917.00
Finance- FY Audit	\$	6,500.00
****Department 4130 Totals	\$	6,500.00
Performance Agreement-Carolina Paper	\$	220,000.00
****Department 4150 Totals	\$	220,000.00
Stanly County Board of Elections	\$	350.00
****Department 4170 Totals	\$	350.00
Utilities	\$	7,000.00
M/R Town Hall Building	\$	9,200.00
M/R Warehouse	\$	2,000.00
****Department 4190 Totals	\$	18,200.00
TOTAL Department 41XX Totals	\$	742,967.00
10 TAE Department 42/A Totals		742,507:00
PUBLIC SAFE	TY	
Salaries-Full Time Officers (3%-2)	\$	443,310.00
Salaries-Part Time Officers	\$	-
401K Retirement-Supplement	\$	22,166.00
FICA	\$	33,913.00
STATE RETIREMENT	\$	71,373.00
	\$	68,560.00
Health inclirance	1 7	
Health Insurance	ς.	2 520 00
Life Insurance-Employees	\$	2,530.00
Life Insurance-Employees Liability/Workers Comp Insurance	\$	25,000.00
Life Insurance-Employees		

UNIFORMS	\$ 7,500.00
EDUCATION	\$ 4,000.00
AMMUNITION	\$ 5,000.00
Gas/Fuel/Oil	\$ 29,000.00
Vehicle Supplies & Materials	\$ 3,000.00
Office-Computer Supplies	\$ 1,500.00
Dues & Subscriptions	\$ 500.00
Bullet Proof Vest	\$ 10,000.00
Travel, Meals, Registration Fees	\$ 2,000.00
Postage	\$ 100.00
Phones-Office,Cell,Pagers	\$ 20,400.00
PRINTING & BINDING	\$ 100.00
	\$ 25,000.00
M/R Mobile Equipment M/R Computer Software	\$ 8,000.00
M/R Surveillance/Emerg	\$
M/R Police Bldg	\$ 5,000.00
	\$ 4,000.00
Finger Print Service	300.00
Miscellaneous Expenditures	\$ 8,000.00
Monthly Fee For MDT'S	\$ 2,200.00
City Of Albemarle Share	\$ 1,350.00
Copier Lease	\$ 5,000.00
Office Furniture	\$ 500.00
Utilities	\$ 5,000.00
IT	\$ 3,000.00
Radio Repair	\$ 8,000.00
Tasers/Guns	\$ 2,000.00
Radar Units	\$ 4,000.00
****Department 4310 & 4320 Totals	\$ 1,051,302.00
TOTAL Depatment 43XX Totals	\$ 1,051,302.00
STREETS	
Salaries - Street (3%)	\$ 27,576.00
401K - Town Match	\$ 827.00
FICA	\$ 2,110.00
State Retirement	\$ 4,150.00
Health Insurance	\$ 4,950.00
Life Insurance - Employees	\$ 284.00
Liability/WC	\$ 2,500.00
Professional Fees & Dues	\$ -
Gas/Fuel/Oil	\$ 3,500.00
Utilities- Street Lights	\$ 70,000.00
Christmas Lights	\$ 55,000.00
M/R Mobile Equipment	\$ 2,200.00
Street Repair & Improvements	\$ 100,000.00
M/R Street Lights	\$ 40,000.00

Powell-Engineering	\$	
Powell-Paving/Resurfacing	\$	100,000.00
Powell-Maintenance	\$	5,000.00
Powell-Drainage/Storm	. \$	4,000.00
Powell-Sidewalks**	\$	-
Equipment Rental-Christmas	\$	=
Building Rental - Maintenance OFD	\$	3,000.00
****Department 4510 Totals	\$	425,097.00
ENVIRONMENTAL P	ROTECTIC	N
Solid Waste & Recycling Service	\$	275,000.00
****Department 4710 Totals	\$	275,000.00
CEMETER	Y	
Salaries - Cemetery (3%)	\$	27,576.00
401K - Town Match	\$	828.00
FICA	\$	2,110.00
State Retirement	\$	4,150.00
Health Insurance	\$	4,950.00
Life Insurance	\$	284.00
Liability/WC	\$	2,500.00
Supplies	\$	500.00
M/R Road & Entrance	\$	3,000.00
****Department 4740 Totals	\$	45,898.00
Total Department 45XX & 47XX Totals	\$	745,995.00
LIBRARY		
Library M&R	\$	4,000.0
****Department 6110 Totals	\$	4,000.00
PARKS		
Salaries - Park (3%)	\$	156,723.0
401K - Town Match	\$	4,702.00
FICA	\$	11,989.0
State Retirement	\$	22,500.0
Health Insurance	\$	29,500.0
Liability/WC	\$	20,000.0
Life Insurance - Employees	\$	1,800.0
Uniforms	\$	2,000.0
Gas/Fuel/Oil	\$	12,000.0
Supplies	\$	2,500.0
Dues & Professional Fees	\$	500.00
Telephone/Pager	\$	15,000.0
TEIEDHOHE/FAREI		

M/R District Park	\$	96,400.00
M/R Long St Prk-Community	\$	6,000.00
M/R Memorial Park	\$	2,000.00
M/R Equipment	\$	12,000.00
M/R Rocky River Park	\$	5,000.00
Recreational Activities	\$	21,000.00
Community Bldg Cleaning	\$	6,000.00
Refund of Fees	\$	500.00
****Department 6130 Totals	\$	458,114.00
MUSEUM	S	
Supplies - RR Museum	\$	200.00
Utilities - RR Museum	\$	2,000.00
M/R - RR Museum	\$	2,000.00
Tourism Dev.Authority-CVB	\$	2,600.00
Other-Grants/Donations	\$	-
Nutrition Program	\$	1,750.00
****Department 6140 Totals	\$	8,550.00
CAPITAL OUT	LAY	
Lights - football/soccer field	\$	150,000.00
anglites restricting sector field	+	130,000.00
****Department 8170 Totals	\$	150,000.00
TOTAL Department 61XX totals	\$	620,664.00
**Total Expenditures for Fund	\$	3,160,928.00
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Amount Over/Under Budget	\$	-
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TOWN OF OAKBORO WATER FUND

2025-2026	5	
GL Account/Description	NAME OF TAXABLE PARTY.	2025-2026
REVENUES		
Water Revenue (increase of water fees)	\$	1,500,000.00
Connection/Tap Fees **	\$	30,000.00
Highway Bores	\$	-
State Sales & Use Tax Refund	\$	20,000.00
Interest Income-Water	\$	-
SDF Water Fees	\$	22,000.00
Penalties And Late Charges	\$	7,000.00
Miscellaneous Income	\$	1,000.00
Fund Balance Appropriation	\$	¥
Total Revenues	\$	1,580,000.00
EXPENDITUR	ES	
SALARIES - WATER (3%)	\$	162,603.00
401K - Town Match	\$	5,000.00
FICA	\$	12,500.00
State Retirement	\$	23,650.00
Health Insurance	\$	28,000.00
Unemployment Tax	\$	-
Liab/Workers Comp Insurance	\$	10,000.00
Life Insurance - Employees	\$	2,000.00
Finance-FY Audit	\$	5,000.00
Uniforms	\$	2,000.00
Gas/Fuel/Oil	\$	7,000.00
Office/Computer Supplies	\$	3,000.00
Supplies And Chemicals	\$	5,000.00
Travel And Lodging	\$	200.00
Postage	\$	7,500.00
Phones-Office,Cell,Pagers	\$	4,000.00
Utilities	\$	20,000.00
Printing And Binding	\$	
BANK CHARGES	\$	-
M/R Mobile Equipment	\$	10,000.00
M/R Water Lines	\$	54,000.00
M/R Well	\$	10,000.00
M/R Water Storage Tank (maintenance contract)	\$	40,000.00
County Sales Tax	\$	8,000.00
Dues And Subscriptions	\$	4,000.00
Education	\$	2,000.00
Bank Charges	\$	-

Amount Over/Under Budget	\$
Total Expenditures for Fund	\$ 1,580,000.00
****Department 8168 Totals	\$ 308,247.00
Uwharrie Bank Payment	163,500
New Mission System Reader	12,000
Truck	52,747
Radio Read Water Meters	80,000
****Department 7130 Totals	\$ 1,271,753.00
Water Purchases - Stanly County	\$ 800,000.00
SDF Study	\$ 25,000.00
Tap fees - Stoney Run	\$ 2,500.00
Safety Equipment	\$ 2,500.00
Credit Card Processing Fees	\$ 5,000.00
Drug Testing	\$ 300.00
Software Training, Support	\$ 2,500.00
Lab Contract - Water	\$ 8,500.00

TOWN OF OAKBORO SEWER FUND

2025-2	Managaria da managar	
	020	2025 2026
GL Account/Description		2025-2026
REVENU	ACCRECATE AND ADDRESS OF THE PARTY OF THE PA	THE TOTAL CONTRACTOR AND THE STATE OF THE ST
Sewer Revenue (increase of sewer fees)	\$	870,000.00
Connection Fees	\$	30,000.00
Highway Bores	\$	-
E-One Pump Revenue	\$	40,000.00
Interest Income - Sewer	\$	-
Penalties And Late Charges	\$	6,000.00
State Sales & Use Tax Refund	\$	15,000.00
Insurance Proceeds	\$	
Miscellaneous Income	\$	-
Sewer SDF Fees	\$	100,000.00
Fund Balance Appropriation	\$	468,353.00
Total Revenues	\$	1,529,353.00
EXPENDIT	URES	
SALARIES - UPTOWN (3%)	\$	162,603.00
401K - Town Match	\$	5,000.00
FICA	\$	12,500.00
State Retirement	\$	23,650.00
Health Insurance	\$	28,000.00
Unemployment Tax	\$	28,000.00
Liab/Workers Comp Insurance	\$	10,000.00
Life Insurance - Employees	\$	2,000.00
Finance-FY Audit	\$	4,700.00
Uniforms	- '	3,000.0
Gas/Fuel/Oil	\$	5,000.0
Office - Computer Supplies	\$	500.00
Supplies And Chemicals	\$	2,000.0
Safety Equipment/Supplies	\$	2,000.0
Travel And Lodging	\$	2,000.00
Postage		2,500.0
Phones - Office, Cell	\$	9,000.0
Utilities	\$	35,000.0
M/R Mobile Equipment	\$	10,000.00
M/R Sewer Lines	\$	25,000.00
M/R Warehouse	\$	20,000.00
M/R E-ONE Pumps	\$	30,000.00
I & I Rehabilitation	\$	30,000.00
M/R - Lift Stations	\$	50,000.00
E-Q basin repair	\$	2,500.00
County Sales Tax	\$	20,000.0
Education	\$	1,500.0
Contract Services	\$	
	\$	7,500.00
Bank Charges		100.00
		500.00
Rental Equipment Sewer Treatment Cost-Oakboro Wholesale	\$ \$	500. 650,000.

Generator-Services Repairs	\$ 2,000.00
Software Training, Support	\$ 1,500.00
Credit Card Processing Fees	\$ 2,500.00
Drug Testing	\$ 300.00
****Department 7141 Totals	\$ 1,160,853.00
Pump Station new pumps	\$ 10,000.00
Mission System Alarms - Pump Stations	\$ 7,500.00
E-ONE Purchases	\$ 25,000.00
SRL Loan Payment	\$ 71,000.00
Uwharrie Bank Payment	\$ 255,000.00
****Department 8141 Totals	\$ 368,500.00
Total Expenditures for Fund	\$ 1,529,353.00
Amount Over/Under Budget	\$